Atlanta Cooperative Development Corporation Atlanta, GA

Project Title ACCESS—Atlanta Cooperative Campaign for Economic

Self-Sufficiency—IDA Project

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AFI Grant Amount \$1,000,000

Nonfederal Support \$1,000,000

Project Period September 2002 – September 2007

Highlights Atlanta Cooperative Development Corporation is offering

420 IDAs: 220 for microenterprise, 100 for homeownership, and 100 for post-secondary education. The match rate is \$4 to \$1, up to \$1,000 in participant savings over 20 months. A unique feature is collaboration with worker-owned and consumer-owned cooperatives to recruit and support participants within the context of their employment. Additional services include childcare, structured planning exercises, mentoring, peer support, counseling, and credit

repair.

 Target Population
 Southeastern Atlanta neighborhoods along the Jonesboro

corridor, with a focus on public housing project areas and

Empowerment Zone, Linkage Communities, and

Community Development Impact Areas.

Grantee/Collaborative Description Atlanta Cooperative Development Corporation is a

Community Development Corporation established in 1996 by the City of Atlanta to develop cooperative endeavors in housing, business, and finance. Among the many partner agencies in this project are cooperative associations and agencies that operate training and development efforts in microenterprise and education. Partner financial institutions include Citizens Bank and Capitol City Bank. Along with other financial partners, these banks are also assisting with

financial literacy training.